Rotary Year 2007-2008 Report INTERNATIONAL SERVICE A June 23, 2008

Jerrold G. Dewease, Director

CLUB ASSEMBLY INTERNATIONAL SERVICE A June 23, 2008

The Director of International Service A is involved with The Rotary International Foundation Committee, the Ambassadorial Scholarship Program, and the Space Center Rotary Club Endowment Foundation. David Coney will be speaking on The Rotary Foundation.

Ambassadorial Scholarships

Ambassadorial Scholarships is The Rotary Foundation's oldest and best-known program. It was launched in 1947 commemorating the death of Paul Harris. The Scholarship is valued at \$27,000 and its purpose is for persons to study in countries other than their own and serve as an unofficial ambassadors of goodwill to further international understanding and friendly relations among people of different countries. There have been 47,000 scholars from 110 countries given scholarships at a cost of more than \$476 million. Our Club participates in the program which is administrated and funded through the District. There are three to four scholarships given a year and about 10 applicants. Our Club has had an applicant in years 2006 and 2007. For 2008, the candidate missed the February deadline, but plans apply next year. The current activity is to interface with the honors program at UH main campus and San Jac South soliciting their assistance in promoting the program and encouraging students to apply.

The Space Center Rotary Club Endowment Foundation

In RY 1989-1990, the Space Center Rotary Club Board unanimously supported the idea and resolved to establish the Space Center Rotary Club Endowment Foundation which is NOT affiliated with the Rotary Foundation. The corporate charter was issued on February 15, 1991 and the 501(c)(3) non-profit status granted on April 9, 1993. The organizational connection between the Space Center Rotary Club and The Space Center Rotary Club Endowment Foundation is that the Foundation's membership consists of members in good standing of the Space Center Rotary Club. The officers and trustees are:

Officers

President Bob Wren
Vice President Ken Gurry
Treasurer Bill Lowes
Secretary Bob Taggart

Trustees

President of the Club Dick Gregg III

Al Ligrani

Billy Ray Smith

David Coney J.B. Fox Micki Czarnik Debbie McBride

The tenure for the officers and trustees is three years except for the Club's President which is the current Rotary year.

According to Article I of the Foundation's By-Laws, The Foundation shall strive to nurture, encourage, and advance the development of effective programs, activities, undertakings, and projects of a philanthropic, charitable, educational, and humanitarian, and eleemosynary nature.

The Foundation meets the objectives of Rotary in a manner different from the Space Center Rotary Club. As you know, our Club raises money each Rotary year for community projects and essentially spends all the money raised that year and starts over the next year. Unlike the Club's mode of operations, the Foundation functions in two ways: one, by accumulating money and using the earnings from the accumulated funds for multiyear projects; and secondly, by raising large sums of money for a specific major project what President Wren calls the "brick and mortar" projects. Let me explain.

The Foundation is currently looking into providing sponsorships to students pursuing a profession in a trade by subsidizing them over their tenure in school. The sponsorship is not based on academic excellence but rather for a deserving student that probably would not otherwise be able to attend the trade school. Discussions for providing guidelines for this type of vocational career economic assistance are underway with Clear View High School and San Jacinto College. This is the type of project where the earnings from the accumulated funds are used over several years.

The brick and motor projects are just that, some kind of structure that reflects Rotary in a significant manner. This type of commitment is where the Foundation provides funding, usually in the hundreds of thousands of dollars, through a separate fund raising effort, not from the accumulated funds. Once the design and funding of a project is completed, the construction and long-term upkeep are turned over to other interested parties. For example a couple of years ago the Foundation was working in concert with the City of Nassau Bay and Space Center Houston to place a Rotary Centennial Pavilion at the entrance to Space Center Houston off NASA Parkway in conjunction with a walking trail which was to be along the Parkway proposed by the City of Nassau Bay. However, the walking trail project was not approved by the TDOT, and consequently the pavilion will not be built. A more recent endeavor was a "green" project at Armand Bayou Nature Center which included a library, classroom, and conference room which the Foundation would participate in funding some portion

of the proposed additions. The Foundation later chose not to be involved with this project.

The Foundation has evaluated several potential projects over the years and continues to seek opportunities to be involved with both the multiyear projects and, in a major way, with a "brick and mortar" project.

The Foundation is funded through giving by individuals, by the Space Center Rotary Club and through fundraisers. Essentially all of the current income is invested and the portfolio valued at about \$168,000 as of June 9. The funds are managed by an investment committee chaired by Dick Hergert.

The sources of income over the years have been the following:

\$67,724	Space Center Rotary Club
\$44,000	Gifts by individuals
\$6,280	Gifts for memorials
\$24,322	Fundraisers, primarily pancake breakfasts

There is a process for recognizing donations to the Foundation similar to that of the Rotary Foundation. For every \$1000 given to the Space Center Rotary Club Foundation, the donor or someone designated by the donor receives a Floyd Boze Fellow. This recognition consists of a certificate, a Floyd Boze Pin, and the person being recognized name being placed on the Floyd Boze Banner which is displayed during the weekly meeting of the Space Center Rotary Club. Seventy-three Floyd Boze Fellow's have been given by the Foundation with two pending.

Sixty-seven of the Floyd Boze Fellows were given pins from a batch of 75 of which 72 flew on the United States Space Shuttle Atlantis, STS-86, September 25 through Oct 6, 1997. The second batch of pins of which 8 have been given are in honor of fallen astronauts.

This concludes my remarks, David Coney will now speak about The Rotary Foundation and his committee.

The Rotary Foundation

A couple of years after Paul Harris founded the Rotary Club, the members realized there was more to Rotary than fellowship and self-interest and committed to serve the community. Their first act was to give a horse to a preacher. Rotary expanded this commitment to service beyond the community and began promoting international understanding. In 1917 Rotarians set up an endowment fund "for doing good in the world" which later became known as The Rotary Foundation in 1928. Its most well known effort is Polio eradication. The

Rotary Foundation has two aspects to it, but today my remarks are associated only with the Annual Fund aspect. This fund is where most of the Rotary Program Funding comes from.

The Rotary Foundation receives its money from gifts, not the fees you pay in each year. Our club members are encouraged to give to the Rotary Foundation each year. The process of giving has become very simple and almost painless using electronic transfers. A person can give any amount at any time. You can give directly by check or have money automatically taken out of your bank account or charged to your credit card monthly. A person giving a \$100 a year to The Rotary Foundation is called a sustaining member.

All the money a person gives to the Rotary Foundation accumulates and when \$1000 is obtained, the person has the privilege of recognizing someone. This process is called the Paul Harris Fellow. This accumulation is not restricted to a particular period of time as the sustaining member is

The official record of contributions is maintained by the Foundation but the administration of the PHF process at the Club level is performed by a committee which David Coney is chair. The members are

- Vic Maria
- Dennis Dillion
- Jerrold Dewease
- Art Oswald
- Pat Doughty

Space Center Rotary International Foundation Committee Report Rotary Year 2007-2008

Total Giving in Club History: \$323,572.71

Total Paul Harris Fellows in Club History: 312

Current Members with Paul Harris Fellow: 110

Current Benefactors: 27

Current Paul Harris Society Members: 4

Annual Fund Giving Goal At Beginning of Year (Given By District): \$7475

Annual Fund Giving: \$9840 or \$86.32 Per Capita

Restricted Giving: \$4,400

Total Giving: \$14,240 or \$123.83 per Capita

District 5890 Giving Ranking: Ninth out of 59 Clubs in our District

Sustaining Members: 30

Paul Harris Fellows: 1

Paul Harris Society Members (Gift of 1,000 per year)

- Earl Maudlin
- Jerrold Dewease
- Suzi Howe
- J.B. Fox

2007-2008 Sustaining Members (gave minimum of 100 dollars to the foundation)

- Atwater , Geoffrey
- Caraway , Kippy
- Cherry, Mary
- · Coney, David
- · Cornett, Michael
- Cummings , William
- Czarnik, Micki
- · DeCastro, Ramel
- Dewease, Jerrold
- · Dillon, Dennis
- Doughty, Patricia
- Fox , Junius
- Gurry, Kenneth
- Hernandez, Miguel
- Howe, Susan
- Kirchoff , Don
- · Ligrani, Alfred
- Maria, Victor
- Maudlin, Earl
- McBride, Debby
- McKinnie, Jon
- · Meyer, Richard
- Musial, Marilyn
- Rainey , Scott
- Rutledge, Nanci
- Smith, Billy
- Sun , Vissett
- Tromblee, Gene

- Wood, Arthur
- Wylie, Alan

Summary:

This year we gave a total of \$14,240 to The Rotary Foundation. Our club goal was to get 100% of our club to become a sustaining member with the purchase of district raffle tickets at 100 dollars per member. This would all go toward the RI annual fund. We fell short of this objective having just 30 members become sustaining members. We surpassed the Districts goal for us to contribute \$7,475 to the annual fund by a wide margin as we contributed \$9,840. Our average per Rotarian to the annual fund was \$86.32 and as always we aspire to reach 100 dollars per person. We still remain in the top 20% of total gifts in our district.

We are nearing the completion of a beautiful banner listing all of our club's Paul Harris Fellows in chronological order. It is in its final stages and I expect it to be completed within 1 month.

David Coney SPRC RI Foundation Chairman

David Coney Financial Advisor Edward Jones 1001 Pineloch Ste 600 Houston, TX 77062 (281) 488-2974 www.edwardjones.com

Subject: Giving to TRF

David,

Did Jeff Tallas say that the Club was 3rd in giving to the TRF?

Jerrold

He did. After I did my report in the last week of the Rotary year, we got a check in for \$11,600 toward a water project. 6500 came from individuals in our club and \$6,100 was contributed from the club itself. This was coded as restricted giving

and does not count for every Rotarian every year or sustaining membership but it
did go to the foundation. I found it best to give this way in order for the
individuals to be able to take the tax deduction.

Thanks, David